



June 8, 2018

Dear Karl,

On behalf of Ednovate, I am pleased to offer you a position as Founding Principal at Ednovate. We are thrilled that you will join our team in creating a positive multigenerational change in Southern California. We believe that the personal and professional growth we provide to our students and staff as we continue to grow locally and nationally is second to none. We are enthusiastic about the opportunity of having you join our team.

This letter provides written confirmation of Ednovate's offer of employment. The enclosure includes more information regarding the employment specifics offered to you. Your expected date of employment is to be determined but will be no later than July 2, 2018. We would appreciate receiving a signed copy of this offer from you by Monday, June 11, 2018.

I would be delighted to answer any questions you may have about the school or the details of this offer. We look to the impact you will have on our students, our team and our community. We look forward to building the best high school in Southern California with you.

Sincerely,

A handwritten signature in black ink, appearing to read "Oliver Slcat", with a long horizontal stroke extending to the right.

Oliver Slcat
CEO
Ednovate



Terms of Offer: Founding Principal, Karl Wendt
Start Date: TBD (before July 2, 2018)

The key elements of your compensation and benefits package include:

Salary. Your starting salary will be equivalent to \$127,500 annually as an exempt employee and will be paid on the 15th and the final day of each month.

Signing Bonus. Upon 30 days completion of work, you will receive a signing bonus in the amount of \$10,000 on the next applicable pay date. Federal and state tax withholdings will apply.

Salary Advancement. During your work with Enovate you may be considered for salary increases on an annual basis.

Insurance Benefits. As a full-time employee, you are able to participate in our comprehensive health and wellness benefit program. Medical, dental, vision, life, short-term disability and long-term disability insurances are offered. Employees who choose to enroll in our medical, dental & vision plans may share in a small portion of the plan costs, while life, short-term, and long-term disability insurances are offered at no cost to employees. Employees can enroll in all insurance benefits the first of the month following 30 days of employment.

Retirement. As a full-time employee, you are eligible to participate in Ednovate's 403(b) retirement plan with employer matching. More information will be provided about how to participate once you join the team.

Work Schedule. As a year-round employee, you will earn 15 days of paid time off annually. Ednovate also honors 11 paid holidays per year. Please see our academic calendar and staff handbook for full details.

Background Check and Other Legal Requirements. The offer is contingent upon LiveScan background check clearance and a clear TB risk assessment or test, as well as receipt of required onboarding documents. To remain in compliance with federal immigration legislation, this offer is also contingent upon you providing us with your original authorizing documents and completing the I-9 before your start date.

At-Will Status. Your employment with Ednovate is at-will, meaning that either you or Ednovate can end the employment relationship at any time, with or without notice or cause. Neither this offer nor any other oral or written representations may be considered a contract of employment. Ednovate is the exclusive employer of employees and has sole responsibility for employment management, dismissal, and discipline of its employees.

To indicate your acceptance of this offer, please sign below and bring or send the original signed letter to Oliver Sicat at the address below.

Offer Accepted:

Signature Karl Wendt Date 6/9/18

Printed Name Karl Wendt

350 S. Figueroa Street, Suite 122, Los Angeles, CA 90071